New Challenges and Opportunities for Investment in Greece

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A sustained recovery for growth and jobs

Employment and GDP levels compared to 2009

Source: EC: DG ECFIN AMECO database
Investment gap: opportunity or challenge?

Greek total investments, %GDP

More than €15bn investment missing to reach EU area average

Source: EC: DG ECFIN AMECO database
New investment opportunities

- **Logistics**: e.g. Thessaloniki port containerisation: linked infrastructure, modernised railways, planning for industry, human capital. Impact: +0.5% GDP, 50,000 jobs (IOBE)

- **Urban regeneration**: e.g. Hellenikon impact: +2.5% GDP, 90,000 jobs (IOBE)

- **Gas market**: Trans-Adriatic pipeline offers big expansion in 6% gas share: building domestic gas networks (DESFA, DEPA)

- **Tourism**: major opportunity sites

- **Medical tourism**: good pricing and market positioning

- **Agro-food** (e.g. wine) good skills, excellent indigenous varieties
Structural reforms for investment

- Maintain fiscal and macroeconomic stability
- **Financing**: tackle NPLs and strengthen corporate bond market
- **Complete business environment reforms**: cadastre/forest maps/spatial planning and speed up justice
- **Privatisation**: Long-term concession agreements attract new investment, management expertise and jobs
Leveraging Cohesion funds for investment

Leveraging €20 billion Cohesion funds

• Access to finance for SMEs and tech transfer
• Skills and education
• Urban regeneration
• Smart specialisation and cluster development

Private-pubic Investment partnerships

• Stability of planning framework over investment horizon
• Co-ordinated public infrastructure investment and redevelopment of brownfield sites